



Pilot Income Protection (PIP) Summary and Key Facts

Insurer and Administrator

This insurance is underwritten by XL Catlin Insurance Company (UK) and administered by RBI Advisory Group. XL Catlin is authorized by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Reg. No. 423308). XL Catlin has 6 underwriting hubs and over 50 offices worldwide to deliver products and services to the marketplace.

RBI Advisory Group

RBI Advisory Group currently administers voluntary/optional insurance programs for Professional Pilots (ATPL's) and have been doing so since 2002. In addition to providing administrative and insurance support services to 3000+ ATPL's across Canada, RBI Advisory Group provides employee/member benefit advisory services to both aviation and non-aviation related industries. RBI Advisory Group is authorized by XL Catlin to provide both administrative services and communication support for this program.

Lumley Insurance Limited and Aircrew Benefits

Aircrew Benefits is part of a privately owned fully regulated Insurance Broker – Lumley Insurance based in the UK. Lumley Insurance has Lloyds cover holder status. Aircrew Benefits and Pilot Income Protection currently insures in excess of 6,000 pilots under Pilot Income Protection worldwide.

About this Insurance

This insurance provides income protection to a professional pilot following an accident or sickness. The benefit payable begins once the agreed upon waiting period has been served and for a maximum duration of **60 months** or until the pilot returns to work or reaches the maximum age of 65, whichever is sooner.

Significant Features and Benefits

- Disability coverage as a result of accident or illness where the capacity to earn income as a pilot has been either **reduced** or eliminated in its entirety. If however the plan member is able to work in a **limited capacity** and therefore receives a reduced income from his/her employer, the proportionate benefit will apply.
- Status of medical certificate or license is irrelevant during adjudication.
- Monthly Income or Earnings, includes your base rate of pay plus flight allowances, including other variable components including bonus, shift pay, overtime or any other income related to flying activities with your employer.
- Maximum monthly benefit is equal to 85% of the plan member's pre-disability "net" income after adjusted for federal and provincial tax.
- Covers recurrent disabilities if occurring within one hundred and eighty (180) days immediately following a period of Disability from the same or a related cause - the waiting Period is waived. Waiting period options are 90, 120, 180 or 365 days.
- If the Insured Person is Disabled from one condition, recovers and becomes Disabled from an unrelated condition, the subsequent Disability will be a new claim with a new waiting period and subsequent benefit period.
- If a return to flying duties is considered by a medical practitioner to be impractical for the foreseeable future (being a period of not less than five (5) years) the Insurer will, at its discretion consider the payment of any unpaid Benefits in one lump sum.
- Coverage for Psychological, Mental Nervous, Alcohol/Drug dependency conditions are included subject to conditions.