
NOTAM

To: Holders of Canadian Air Line Transport Pilot Licenses
From: RBI Advisory Group - Administrators of the Professional Pilot Insurance Plan
Subject: Exciting News – Extended Termination Age and Increased Reduction Clause!

As the Administrator of this program, your opinions and comments are important to us. As a result of your feedback, Effective January 1, 2014 we are pleased to advise the **termination age has been extended from age 65 to age 70. Additionally.....at age 60 we have increased the reduction clause from a maximum of \$100,000 to \$250,000.**

What happens if my benefit has already been reduced to \$100,000?

- For Pilots who turned 60 between October 1, 2013 and December 31, 2013 you may have your coverage **increased to 50% of your original benefit amount without providing evidence of insurability** subject to payment of premiums for the change period. The same will apply to any Spousal coverage that was reduced from October 1, 2013 to December 31, 2013.
- Pilots who turned 60 September 1, 2013 or earlier may only increase coverage up to the \$250,000 maximum subject to the usual underwriting requirements for increases in coverage (application, Cat1 Medical). Spousal coverage may also only be increased subject to the usual evidence of insurability required for any spouses who turned 60 September 1, 2013 or earlier.

What if my policy was terminated at age 65 and I'd like to continue it to age 70?

- Pilots who turned 65 during the period of October 1, 2013 to December 1, 2013 and who had their benefits terminated may have **the benefit that was in force at age 64** reinstated, subject to payment of premiums for the change period, an application and Cat1 Medical. Similar, the Spousal benefit may only be reinstated subject to the usual evidence of insurability required for Spouses.
- Pilots and Spouses who turned 65 prior to September 1, 2013 and had their benefits terminated are not eligible to reinstate their coverage.

For more information and complete details of this unique program, please visit our website at www.ppip.ca or contact our office. We look forward to speaking with you!

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